

**GRANULES INDIA LIMITED**  
**Regd Office : 8-2-293/A/A/ 2 , Plot #: 227**  
**Road No.2, Banjara Hills, Hyderabad 500 033**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2005**

(Rs. In lakhs)

S No	Particulars	Quarter ended 30th Sept 05	Quarter ended 30th Sept 04	Audited previous accounting year ended 30th June, 05
1	Gross sales	4,172.57	3,050.74	13748.62
	Less : Excise Duty & Sales tax	189.19	54.33	348.74
2	Net sales/ Income from operations	<b>3,983.38</b>	<b>2,996.41</b>	<b>13399.88</b>
3	Other Income	17.83	9.31	83.22
4	Total expenditure			
	a) Material consumption	2,562.44	1,802.21	8647.00
	b) Manufacturing expenses	371.37	322.87	1272.30
	c) Employee cost	55.26	40.89	185.67
	d) Other expenditure	426.33	353.23	1340.41
5	Interest and finance charges	230.50	227.13	888.44
6	Depreciation	107.96	74.33	322.20
7	<b>Profit before taxation</b>	<b>247.35</b>	<b>185.06</b>	<b>827.08</b>
8	Current tax expense	44.20	31.42	27.08
9	Deferred tax expense	1.86	6.19	131.78
10	Fringe Benefit Tax	1.72	-	1.74
11	<b>Net Profit</b>	<b>199.57</b>	<b>147.45</b>	<b>666.49</b>
12	Paid up share capital (face value of Rs. 10/- each)	1,231.81	830.16	1231.81
13	Reserves excluding Revaluation reserve			
14	Basic & Diluted Earnings per share (Rs.) *	1.62	1.78	5.41
15	No. of equity shares	12,318,132	8,301,614	12,318,132
16	Aggregate of Non Promoter share holding :			
	- Number of shares	7,730,458	3,623,740	7,729,458
	- Percentage of share holding	62.76	43.65	62.75

\* Not Annualised

**NOTES :**

- 1) The above results have been taken on record at the Board Meeting held on 21st October, 2005.
- 2) The company has received 3 complaints from investors during the quarter 01-July -05 to 30-September-05 and the same have been resolved.
- 3) The company operates only in the segment of Pharmaceuticals.
- 4) Other expenses include Administrative, Selling & distribution costs.
- 5) Tax provision do not consider the effect of a major project capitalisation expected in the later part of the year.
- 6) The share capital has increased during the year ended 30th June, 2005 on account of a GDR issue (equivalent to 3,761,007 equity shares of face value of Rs. 10 each). The proceeds of this issue are mainly being used for expansion projects that are in various stages of implementation and are yet to contribute to the earning. However, the EPS during the current quarter is calculated considering the expanded equity capital.
- 7) Figures are regrouped wherever necessary.

for and on behalf of the Board

**Place : Hyderabad**  
**Date : 21.10.2005**

Dr.C.Nageswara Rao  
Chairman