



GRANULES INDIA LIMITED
 Regd Office : 8-2-293/A/A/ 2 , Plot #: 227
 Road No.2, Banjara Hills, Hyderabad 500 033

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2007

Rs. Lakhs

S No	Particulars	Quarter ended 30th June 2007	Quarter ended 30th June 2006	Year to date 30th June 2007	Year to date 30th June 2006 (Audited)	Audited previous accounting year ended 30th June 2006
1	Gross sales	4,647.79	4,911.50	19,517.86	18,159.20	18,159.20
	Less : Excise Duty & Sales tax	181.81	157.37	949.22	612.03	612.03
2	Net sales/ Income from operations	4,465.98	4,754.13	18,568.64	17,547.17	17,547.17
3	Other Income	104.34	11.48	234.32	50.97	50.97
4	Total expenditure					
	a) (Increase)/decrease in stock in trade	553.65	(94.80)	64.27	437.11	437.11
	b) Material consumption	2,014.21	2,900.80	10,678.21	10,712.04	10,712.04
	c) Manufacturing expenses	426.37	372.21	1,605.24	1,145.00	1,145.00
	d) Employee cost	278.35	231.21	1,156.86	761.37	761.37
	e) Other expenditure	460.32	608.94	1,921.01	1,864.37	1,864.37
5	EBIDTA (2-4)	733.08	735.77	3,143.05	2,627.28	2,627.28
6	Interest and finance charges	271.01	299.01	1,201.10	1,024.53	1,024.53
7	Depreciation	203.74	170.50	817.73	521.07	521.07
8	Profit before taxation	362.67	277.74	1,358.54	1,132.65	1,132.65
9	Current tax expense	41.09	4.63	65.26	28.64	28.64
10	Deferred tax expense	52.96	27.77	225.67	171.60	171.60
11	Fringe Benefit Tax	2.54	1.90	8.74	7.81	7.81
12	Net Profit	266.08	243.44	1,058.87	924.60	924.60
13	Paid up share capital (face value of Rs. 10/- each)	2,002.36	1,236.10	2,002.36	1,236.10	1,236.10
14	Reserves excluding Revaluation reserve				7,019.94	7,019.94
15	Basic Earnings per share (Rs.)*	1.33	1.97	5.29	7.49	7.49
16	Diluted Earnings per share (Rs.)*	1.23	1.77	4.90	6.75	6.75
17	No. of equity shares	20,023,634	12,360,952	20,023,634	12,360,952	12,360,952
18	Aggregate of Public Share holding:					
	- Number of shares	13,670,603	6,610,612	13,670,603	6,610,612	6,610,612
	- Percentage of share holding	68.27%	53.48%	68.27%	53.48%	53.48%

* Not Annualised for quarter ending

NOTES :

- The above results have been approved at the Board Meeting held on 30th July, 2007.
- The company has not received any complaints from investors during the quarter 1st April '07 to 30th June '07. One complaint pending from last quarter is resolved.
- The company operates only in the segment of Pharmaceuticals.
- Other expenses include Administrative, Selling & distribution costs.
- The Share Capital has increased during the year ended 30th June, 2007 on account of issue of equity to Foreign Body Corporates and Promoters (76,43,062 equity shares of face value of Rs.10 each). The proceeds of these issues are mainly being used for setting up of formulation unit that is under implementation and is yet to contribute to the earnings. However, the EPS during the current quarter/year is calculated considering the expanded equity Capital.
- Diluted EPS includes 16,00,000 share warrants which are yet to be converted.
- Figures are regrouped wherever necessary.

for and on behalf of the Board

Place : Hyderabad
 Date : 30.07.2007

Dr.C.Nageswara Rao
 Chairman