

GRANULES INDIA LIMITED

Regd Office : 8-2-293/A/A/ 2 , Plot #: 227
Road No.2, Banjara Hills, Hyderabad 500 033

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2006

						(Rs. In lakhs)
S No	Particulars	Quarter ended 30th June 2006	Quarter ended 30th June 2005	Year to date 30th June 2006	Year to date 30th June 2005 (Audited)	Audited previous accounting year ended 30th June, 2005
1	Gross sales	4,911.50	3,620.01	18,170.01	13748.62	13748.62
	Less : Excise Duty	137.51	125.30	531.39	304.40	304.40
2	Net sales/ Income from operations	4,773.99	3,494.72	17,638.63	13444.22	13444.22
3	Other Income	11.48	27.74	45.71	83.22	83.22
4	Total expenditure					
	a) (Increase)/decrease in stock in trade	(94.80)	(203.27)	437.11	(146.27)	(146.27)
	b) Material consumption	2,900.80	2,479.85	10,720.49	8793.27	8793.27
	c) Manufacturing expenses	372.21	216.51	1,140.33	864.40	864.40
	d) Employee cost	231.21	138.12	755.06	593.58	593.58
	e) Other expenditure	628.80	406.03	1,972.98	1384.74	1384.74
5	Interest and finance charges	299.01	214.79	1,043.72	888.44	888.44
6	Depreciation	170.50	82.22	508.01	322.20	322.20
7	Profit before taxation	277.74	188.20	1,106.62	827.08	827.08
8	Current tax expense	4.63	(16.83)	9.23	27.08	27.08
9	Deferred tax expense	27.77	9.68	137.54	131.78	131.78
10	Fringe Benefit Tax	1.90	1.74	7.85	1.74	1.74
11	Net Profit	243.44	193.61	951.99	666.48	666.48
12	Paid up share capital (face value of Rs. 10/- each)	1,236.10	1,231.81	1,236.10	1231.81	1231.81
13	Reserves excluding Revaluation reserve				6269.81	6269.81
14	Basic Earnings per share (Rs.)*	1.97	1.57	7.70	5.41	5.41
15	Diluted Earnings per share (Rs.)*	1.77		6.94	5.41	5.41
16	No. of equity shares	12,360,952	12,318,132	12,360,952	12,318,132	12,318,132
17	Aggregate of Public Share holding:					
	- Number of shares	6,610,612	7,729,458	6,610,612	7,729,458	7,729,458
	- Percentage of share holding	53.48	62.75	53.48	62.75	62.75

* Not Annualised for quarter ending

NOTES :

- 1) The above results have been approved at the Board Meeting held on 22nd July, 2006.
- 2) The company has received 1 complaint from an investor during the quarter 1st April '06 to 30th June'06 which is pending.
- 3) The company operates only in the segment of Pharmaceuticals.
- 4) Other expenses include Administrative, Selling & distribution costs.
- 5) Provision for current tax for the quarter and year ended 30th June 2006 is after considering the effect of Project Capitalisation of Bonthapally EOU upon commencement of commercial production on 10th March, 2006
- 6) Diluted EPS includes 13,55,000 share warrants which are yet to be converted.
- 7) Figures are regrouped wherever necessary.

for and on behalf of the Board

Place : Hyderabad
Date : 22.07.2006

Dr.C.Nageswara Rao
Chairman