

GRANULES INDIA LIMITED

Regd Office : 8-2-293/A/A/ 2 , Plot #: 227
Road No.2, Banjara Hills, Hyderabad 500 033
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2005

(Rs in lakhs)

S No	Particulars	3 months ended 30th June 05	Corresponding 3 months of previous year	Year to date figures for current year (12 months)	Corresponding 12 months of previous year	Audited previous accounting period ended 30th June, 04 (15 months)
		(1)	(2)	(3)	(4)	(5)
1	Gross sales	3,620.01	2,513.19	13,761.32	11277.43	12,854.63
	Less : Excise Duty & Sales tax	145.48	84.42	361.44	486.22	563.17
2	Net sales/ Income from operations	3,474.53	2,428.77	13,399.88	10791.21	12,291.46
3	Other Income	27.74	18.34	73.55	70.55	87.39
4	Total expenditure					
	a) Material consumption	2,276.58	1,404.76	8,628.78	6777.31	7,716.48
	b) Manufacturing expenses	299.15	300.33	1,287.27	1179.54	1,353.73
	c) Employee cost	45.47	52.17	185.74	157.35	205.44
	d) Other expenditure	395.86	269.90	1,321.04	1030.81	1,192.28
5	Interest and finance charges	214.79	187.18	884.52	702.47	767.96
6	Depreciation	82.22	77.89	318.78	264.81	293.31
7	Profit before taxation	188.20	154.88	847.30	749.47	849.65
8	Current tax expense	(16.83)	26.67	37.67	88.04	94.83
9	Deferred tax expense	9.68	5.38	132.00	158.99	196.41
10	Fringe Benefit Tax	1.74		1.74		
11	Profit after taxes	193.61	122.83	675.89	502.44	558.41
12	Prior year adjustments (Net)	-	0.08		0.93	0.92
13	Net Profit	193.61	122.75	675.89	501.51	557.49
14	Paid up share capital (face value of Rs. 10/- each)	1,231.81	830.16	1,231.81	830.16	830.16
15	Reserves excluding Revaluation reserve					2,194.34
16	Basic & Diluted Earnings per share (Rs.) *	1.57	1.48	5.49	6.04	6.72
17	No. of equity shares	12,318,132	8,301,614	12,318,132	8,301,614	8,301,614
18	Aggregate of Non Promoter share holding :					
	- Number of shares	7,729,458	3,617,740	7,729,458	3,617,740	3,617,740
	- Percentage of share holding	62.75	43.58	62.75	43.58	43.58

* Not Annualised

NOTES :

- 1) The above results have been taken on record at the Board Meeting held on 30th July, 2005.
- 2) The company has received 6 complaints from investors during the quarter 01-April -05 to 30-June -05 and the same have been resolved.
- 3) The company operates only in the segment of Pharmaceuticals.
- 4) Other expenses include Administrative, Selling & distribution costs.
- 5) Current and deferred tax liabilities are calculated on the basis that the company is claiming exemption u/s 10 B of Income tax act, 1961 for its 100% EOU.
- 6) The share capital has increased during the year ended 30th June, 2005 on account of a GDR issue (equivalent to 3,761,007 equity shares of face value of Rs. 10 each). The proceeds of this issue are mainly being used for expansion projects that are in various stages of implementation and are yet to contribute to the earning. However, the EPS during the 12 month period of the current year is calculated considering the expanded equity capital.
- 7) Figures are regrouped wherever necessary.

For and on behalf of the Board

Place : Hyderabad
Date : 30.07.2005

C. Krishna Prasad
Managing Director