



GRANULES INDIA LIMITED

Regd Office : 8-2-293/A/A/ 2 , Plot #: 227
Road No.2, Banjara Hills, Hyderabad 500 033

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2007

Rs. Lakhs

S No	Particulars	Quarter ended 31st March 2007	Quarter ended 31st March 2006	Nine-months ended 31st March 2007	Nine-months ended 31st March 2006	Audited previous accounting year ended 30th June 2006
1	Gross sales	4,757.15	4,488.39	14,870.07	13,258.51	18,159.20
	Less : Excise Duty & Sales tax	214.31	111.96	767.41	454.66	612.03
2	Net sales/ Income from operations	4,542.84	4,376.43	14,102.67	12,803.85	17,547.17
3	Other Income	60.92	50.77	130.28	82.22	50.97
4	Total expenditure					
	a) (Increase)/decrease in stock in trade	30.50	159.80	(489.38)	531.91	437.11
	b) Material consumption	2,577.59	2,698.89	8,664.36	7,819.69	10,712.04
	c) Manufacturing expenses	409.51	264.52	1,178.87	763.31	1,145.00
	d) Employee cost	283.81	161.34	878.45	528.37	761.37
	e) Other expenditure	435.60	446.02	1,460.70	1,351.44	1,864.37
5	EBIDTA (2-4)	805.83	645.86	2,409.67	1,809.13	2,627.28
6	Interest and finance charges	303.27	269.45	930.10	732.65	1,024.53
7	Depreciation	197.08	120.28	613.99	337.51	521.07
8	Profit before taxation	366.40	306.90	995.86	821.19	1,132.65
9	Current tax expense	11.51	(82.74)	24.17	4.60	28.64
10	Deferred tax expense	68.20	108.80	172.71	109.77	171.60
11	Fringe Benefit Tax	2.13	1.66	6.19	5.95	7.81
12	Net Profit	284.56	279.19	792.78	700.86	924.60
13	Paid up share capital (face value of Rs. 10/- each)	1,257.46	1,236.10	1,257.46	1,236.10	1,236.10
14	Reserves excluding Revaluation reserve					7,019.94
15	Basic Earnings per share (Rs.)*	2.26	2.26	6.30	5.67	7.49
16	Diluted Earnings per share (Rs.)*	1.86	2.04	5.17	5.13	6.75
17	No. of equity shares	12,574,609	12,360,952	12,574,609	12,360,952	12,360,952
18	Aggregate of Public Share holding:					
	- Number of shares	7,221,758	6,607,612	7,221,758	6,607,612	6,610,612
	- Percentage of share holding	57.43%	53.46%	57.43%	53.46%	53.48%

* Not Annualised for quarter ending

NOTES :

- 1) The above results have been approved at the Board Meeting held on 30th April, 2007.
- 2) The company has received one complaint from investor during the quarter 1st January '07 to 31st March '07 and the same is pending. No complaints were pending from last quarter.
- 3) The company operates only in the segment of Pharmaceuticals.
- 4) Other expenses include Administrative, Selling & distribution costs.
- 5) Diluted EPS includes 27,60,963 share warrants which are yet to be converted.
- 6) The public shareholding is as per the revised shareholding pattern of Listing agreement i.e., without taking into account the shares held by custodians against the GDRs.
- 7) Figures are regrouped wherever necessary.

for and on behalf of the Board

Place : Hyderabad
Date : 30.04.2007

Dr.C.Nageswara Rao
Chairman