



# GRANULES INDIA LIMITED

Regd Office : 2nd Floor, 3rd Block, My Home Hub  
Madhapur, Hyderabad 500 081

CONSOLIDATED FOR THE QUARTER ENDED 31st DECEMBER 2010

(Rs. Lakhs)

SI No.	Particulars	3 months ended	Corresponding	Year to date figures	Year to date	Previous year ended 31st March, 2010
		31st Dec, 2010	3 months ended in the previous year 31st Dec, 2009	for the current year 9 months ended 31st Dec, 2010	figures for previous year ended 31st Dec, 2009	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Net sales / Income from Operations</b>	<b>12,800.43</b>	<b>12,240.22</b>	<b>35,528.94</b>	<b>34,287.26</b>	<b>46,108.93</b>
2	<b>Expenditure</b>					
	a) (Increase)/decrease in finished goods and work in progress	200.93	(457.69)	24.59	(250.81)	258.13
	b) Consumption of Raw Materials	7,898.70	8,280.00	22,254.58	21,547.75	28,357.91
	c) Employee cost	828.56	704.84	2,385.83	2,060.96	2,789.51
	d) Depreciation	468.01	477.26	1,358.46	1,396.31	1,857.44
	e) Manufacturing Expenses	930.18	867.13	2,729.14	2,564.15	3,463.91
	f) Administrative Expenses	335.98	420.51	1,227.70	1,173.60	1,575.30
	g) Selling & Distribution Expenses	1,000.82	915.65	2,562.85	2,253.68	3,090.65
	h) R & D Expenses	134.03	70.67	418.35	244.04	367.07
	i) Other expenditure	23.20	13.92	63.91	45.84	62.95
	<b>Total</b>	<b>11,820.40</b>	<b>11,292.29</b>	<b>33,025.41</b>	<b>31,035.53</b>	<b>41,822.86</b>
	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>980.03</b>	<b>947.93</b>	<b>2,503.53</b>	<b>3,251.73</b>	<b>4,286.06</b>
3	Other Income	(17.05)	(16.90)	(50.46)	(61.17)	(107.36)
4	<b>Profit before Interest and Exceptional Items</b>	<b>997.08</b>	<b>964.84</b>	<b>2,553.99</b>	<b>3,312.92</b>	<b>4,393.42</b>
5	Interest and Finance charges	290.75	485.26	925.87	1,407.59	1,754.90
6	<b>Profit after Interest but before exceptional items</b>	<b>706.33</b>	<b>479.57</b>	<b>1,628.12</b>	<b>1,905.32</b>	<b>2,638.52</b>
7	Foreign Exchange Fluctuations (gain)/loss	(4.84)	(383.92)	(11.54)	(888.07)	(1,121.11)
8	<b>Profit before taxation</b>	<b>711.16</b>	<b>863.49</b>	<b>1,639.66</b>	<b>2,793.40</b>	<b>3,759.63</b>
9	Tax expense					
	Current Tax Expense	87.89	151.90	230.01	437.20	584.69
	Deferred Tax Expense	60.51	55.46	201.97	57.17	137.74
10	<b>Net Profit for the period</b>	<b>562.77</b>	<b>656.13</b>	<b>1,207.68</b>	<b>2,299.03</b>	<b>3,037.20</b>
11	Paid-up share capital (Face Value of Rs.10/- each)	2,005.72	2,005.72	2,005.72	2,005.72	2,005.72
12	Reserves excluding Revaluation Reserve	19,271.47	17,611.49	19,271.47	17,611.49	18,063.79
13	Basic Earnings per share (Rs.)*	2.81	3.27	6.02	11.46	15.14
14	Diluted Earnings per share (Rs.)*	2.79	3.26	6.00	11.41	15.14
15	Public Shareholding					
	- No. of shares	12,003,275	12,562,428	12,003,275	12,562,428	12,557,075
	- Percentage of shareholding	61.61%	62.63%	61.61%	62.63%	62.61%
16	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	Number of shares	1,759,375	1,458,000	1,759,375	1,458,000	858,000
	Percentage of shares to promoter group	23.52%	21.06%	23.52%	21.06%	12.39%
	Percentage of shares to total capital	8.77%	7.27%	8.77%	7.27%	4.28%
	b) Non-encumbered					
	Number of shares	5,721,464	5,463,686	5,721,464	5,463,686	6,069,039
	Percentage of shares to promoter group	76.48%	78.93%	76.48%	78.93%	87.61%
	Percentage of shares to total capital	28.52%	27.24%	28.52%	27.24%	30.25%

\* Not Annualised for quarter ending



# GRANULES INDIA LIMITED

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Madhapur, Hyderabad 500 081

STANDALONE FOR THE QUARTER ENDED 31st DECEMBER 2010

(Rs. Lakhs)

Sl No.	Particulars	3 Months ended 31st Dec, 2010	Corresponding 3 months ended in the previous year 31st Dec, 2009	Year to date figures for the current year 9 months ended 31st Dec. 2010	Year to date figures for previous year ended 31st Dec. 2009	Previous accounting year ended 31st March, 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Net sales / Income from Operations</b>	<b>11,017.69</b>	<b>10,133.93</b>	<b>30,089.94</b>	<b>28,514.42</b>	<b>38,619.49</b>
2	<b>Expenditure</b>					
	a) (Increase)/decrease in finished goods and work in progress	902.76	(229.68)	585.01	(571.13)	(419.85)
	b) Consumption of Raw Materials	6,011.95	6,748.39	18,192.87	18,470.40	24,731.16
	c) Employee cost	706.10	584.20	2,086.74	1,716.61	2,299.72
	d) Depreciation	406.03	409.99	1,178.39	1,193.59	1,589.67
	e) Manufacturing Expenses	667.80	586.75	1,928.32	1,800.13	2,461.06
	f) Administrative Expenses	297.04	359.97	909.72	1,001.89	1,368.70
	g) Selling & Distribution Expenses	934.85	781.10	2,384.36	2,018.34	2,762.91
	h) R & D Expenses	57.02	49.90	205.43	187.92	273.23
	i) Other expenditure	13.92	13.92	41.76	45.55	62.95
	<b>Total</b>	<b>9,997.48</b>	<b>9,304.54</b>	<b>27,512.59</b>	<b>25,863.30</b>	<b>35,129.56</b>
	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,020.22</b>	<b>829.39</b>	<b>2,577.34</b>	<b>2,651.12</b>	<b>3,489.93</b>
3	Other Income	(9.81)	(7.08)	(30.29)	(21.77)	(48.90)
4	<b>Profit before Interest and Exceptional Items</b>	<b>1,030.02</b>	<b>836.48</b>	<b>2,607.63</b>	<b>2,672.89</b>	<b>3,538.83</b>
5	Interest and Finance charges	264.30	452.06	831.36	1,317.32	1,639.98
6	<b>Profit after Interest but before exceptional items</b>	<b>765.73</b>	<b>384.42</b>	<b>1,776.28</b>	<b>1,355.57</b>	<b>1,898.86</b>
7	Foreign Exchange Fluctuations (gain)/loss	(10.08)	(389.81)	6.80	(898.36)	(1,152.39)
8	<b>Profit before taxation</b>	<b>775.80</b>	<b>774.23</b>	<b>1,769.47</b>	<b>2,253.93</b>	<b>3,051.25</b>
9	Tax expense					
	- Current Tax Expense	88.67	131.58	219.00	383.06	518.56
	- Deferred Tax Expense	60.51	55.46	201.77	57.17	137.84
10	<b>Net Profit for the period</b>	<b>626.63</b>	<b>587.19</b>	<b>1,348.72</b>	<b>1,813.70</b>	<b>2,394.85</b>
11	Paid-up share capital (Face Value of Rs.10/- each)	2,005.72	2,005.72	2,005.72	2,005.72	2,005.72
12	Reserves excluding Revaluation Reserve	19,559.64	17,923.12	19,559.64	17,923.12	18,210.94
13	Basic Earnings per share (Rs.)*	3.12	2.93	6.72	9.04	11.94
14	Diluted Earning per share (Rs)	3.11	2.92	6.70	9.00	11.94
15	Public Shareholding					
	- No. of shares	12,003,275	12,562,428	12,003,275	12,562,428	12,557,075
	- Percentage of shareholding	61.61%	62.63%	61.61%	62.63%	62.61%
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\* Not Annualised for Quarter ending

1) The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 27th January, 2011

2) Foreign Exchange Fluctuations (gain) of Rs.(10.08) lakhs for the quarter includes re-statement of foreign currency loans.

As per the amendment dated 31-3-2009 to Companies (Accounting Standards) Rules 2006, the enterprise is given the option either to continue with the provisions of Accounting Standard 11 - The Effects of Changes in Foreign Exchange Rates or capitalise exchange differences (gain/(loss)) arising on reporting of long term foreign currency monetary items so far as they relate to the acquisition of a depreciable capital asset. The Company has opted to continue with the existing practice of recognising the exchange differences on long term foreign currency monetary items in the Profit and Loss Account.

3) The company has received 22 complaints from investors during the quarter 1st October, 2010 to 31st December, 2010 and all were resolved. No complaints were pending from previous quarter.

4) The Company operates only in the segment of Pharmaceuticals.

5) Figures are regrouped wherever necessary.

for and on behalf of the Board

Place : Hyderabad  
Date : 27.01.2011

Dr.C.Nageshwara Rao  
Chairman